



SEBI Registered
Category-I Merchant Banker

www.nexgenfin.com
sanjeev@nexgenfin.com
M: +91 9582020195
T: +91 11 41407600

NEXGEN Financial Solutions Pvt. Ltd.

Initiating Discussions for Valuation



Introducing NEXGEN

Who We Are · What Sets Us Apart · Our Credentials

Valuation

₹100+

Equity Valuation Assignments

₹54 Tn (USD 600 Bn+)

Aggregate Equity Valuation Value

NTPC Group # 9 Trns

8520 MW, 320 MWh , 1400 TPD
Investment Advisor

SECI # 1 Trans

100 MG
Investment Advisor

OTHER CAPITAL MARKET SERVICES



IPO

- › 1400 Cr+ Total IPO Issue Size
- › 30+ IPO Transactions, 2ND Largest SME Merchant Banker (as of Sep 2025 filing)
- › SME & Main Board Expertise



Debt Solutions

- › ₹60,000+ Cr Mobilized | Zero NPA Track Record
- › Infrastructure Debt: ₹37,000 Cr | 51 Transactions
- › Debt Syndication & Refinancing capabilities



Advisory & Project Management Agency

- › Financial Advisor – Gujarat Solar Mission (since 2009)
- › Financial Advisor: NTPC Group, SECI & Others
- › Project Management Agency (PMA) to REC (430 MW+)
- › Empaneled with PFC Consulting Ltd. (Renewable & Thermal Projects)

Solar: Financial Advisor to Gujarat Solar Mission

About Gujarat Solar Mission

Govt. of Gujarat has played a catalyzing role in the Indian Solar sector. Under the Gujarat Solar Mission-2009, Gujarat allotted 1000 MW of solar power project in 2010.

As at FYe 2014, Gujarat achieved an installed capacity of 916.4 MW making it the number one solar state in India out of the national grid connected solar capacity of 2632 MW.

916.4 MW

Installed Capacity
(Phase I Gujarat)

#1 Solar State

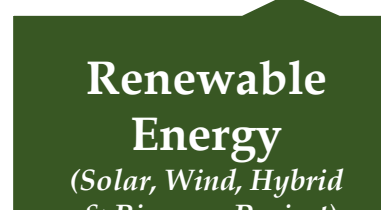
India (FYe 2014)
Out of 2632 MW National

Since 2009 · NEXGEN is Financial Advisor to the Gujarat Solar Mission

NEXGEN: Role & Responsibility

- 01** Financial Advisor to the Gujarat Solar Mission, since 2009
- 02** Assisted in the approval of ADB's \$100 Mn line of credit for Charanka Solar Park
- 03** Assisted in inviting Investors, Developers & Other Stakeholders to achieve pathbreaking 916.4 MW in Phase I Gujarat
- 04** Assisted in drafting of Model PPA for GERC approval
- 05** Assisted in finalizing Discussion Papers and Financial Models of various options for Tariff determination by GERC
- 06** Advisory role in commissioning of 65 projects aggregating 916.4 MW installed capacity
- 07** Leading & undertaking financial closures for solar developers

Equity Valuation: Client Portfolio



- **Financial Advisor -**
Since 2009
- **Capacity : 916.4 MW**

- **Amount : ₹ 40,000 Cr.**
- **No of Transaction : 9**

- **Capacity : 900 MW+**
- **Amount : ₹ 1,589 Cr.**
- **No of Transaction : 3**

- **Capacity : 450 MW+**
- **Amount : ₹ 3,563 Cr.**
- **No of Transaction : 19**

- **Financial Advisor**
Authorized
Representative in India
of a Global Consortium

NEXGEN's Financial Advisory: Power Sector Leadership

Assignment

Financial Appraisal & Fund Raising for Power Companies

Thermal: Power Utilities & Others

Renewable (Solar, Wind, BESS & Biomass)

Financial Advisor to Gujarat Solar Mission

Financial Advisor & India's Representative: to global consortium promoting Green Hydrogen in India

Scope of Work: Financial Due-Diligence

Viability: Evaluation

Feasibility: Review (technical feasibility & commercial viability)

DPR & TEFR: Review

Capital: Evaluating Source & Sufficiency of Funds

Promoter's/Sponsor's: Experience Review

Financing & Co-Financing Options

Commercial Analysis: PPA, FSA, Resource Analysis & others

Risk: Identification & Mitigation Strategy

Financial Model: Information Memorandum & other documents — Preparing & achieving successful appraisal leading to Financial Closure

Executions

Financial Advisor to NTPC Group

9 Transactions · 8520 MW, 320 MWh & 1400 TPD

- › NTPC: #2 transactions — 800 MW & 2400 MW
- › NREL: #4 transactions — 4750 MW, 200 MW, 350 MW & 320 MWh
- › NVVNL: #2 transactions — 500 TPD & 900 TPD
- › NSPCL: #1 transaction — 20 MW

Financial Advisor to SECI

1 Transaction · 100 MW

IPO & ECM Credentials

30+ Transactions · 9 As BRLM · 64% Achieving 100 X + Subscription

ECM POSITIONING

Category-I Permanent Merchant Banker

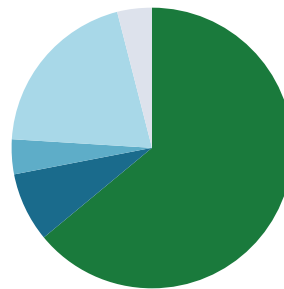
SME & Mainboard IPO expertise

2nd Largest SME Merchant Banker

(As per September 2025 Filings)

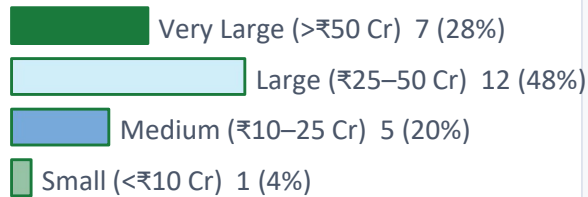
SUBSCRIPTION DISTRIBUTION

30+ IPO Transactions



■ >100x (64%) ■ >50x-100x (8%) ■ >25x-50x (4%)
■ >5x-25x (20%) ■ <5x (4%)

BY ISSUE SIZE:



AS SYNDICATE MEMBER

Syndicate Member: **4 Transactions**

Underwriter : **09 Transactions (100%)**
01 Transaction (85%)

AS BRLM – RECENT HIGHLIGHTS

- › 9 IPOs
- › Defrail Technologies: **100X** + Oversubscribed
- › KRM Ayurveda: **70X** + Oversubscribed
- › Marushika Technologies: **17X** + Oversubscribed
- › Manilam Industries: **7X**+ Oversubscribed

Leadership Team

Collective Experience: 145+ Years · ₹3 Lac Cr+ Across Asset Classes

CA Sanjeev Gupta
Managing Director



35+ Years | Trained PE Fund Manager

- › Handled prominent equity transactions (SLUs, Corporates, Banks)
- › ₹80,000 Cr+ transactions across asset classes
- › Extensive networking with Indian & global capital market players

Mr. Vipin Aggarwal
Chief Mentor – Capital Markets



25+ Years | Founder & Director, Longview Research

- › Former ED at Narnolia Financial Services
- › Fund raising, capital markets & strategic implementation
- › Successful angel investor — 25+ ventures seeded

Mr. A.K. Agarwal
Senior Advisor



40+ Years | Ex-Director (Project), PFC; Ex-CEO, EESL, Expert Risk Analyst

- › Instrumental role in PFC IPO (₹997 Cr) and subsequent FPOs
- › ₹2 lac Cr+ PFC Loan Book (2020)
- › Nominee Director on PTC Board on behalf of PFC (2014–2016)
- › Former Advisor, SBI

CA Vasan Paulraj
Member– Board of Advisors



30+ Years | Ex-MD, Axis Capitals Ltd.

- › 200+ fund-raising assignments
- › Network: 150+ PE Funds, VCs and 20+ Special Situation Funds
- › Led disinvestments (IPOs) of NTPC, NHPC, GIPCL, PGCIL, Mahanagar Gas
- › Lead Managed: : ₹ 30,000 Cr.: 100+ offerings

CS Shipra Paul
Head – IPO, Legal & Compliances



15+ Years | Ex-AVP Company Secretary, SBI Card

- › Ex-Legal Consultant, VHA Home, Canada
- › Led corporate advisory, due-diligence & compliance management
- › Corporate Compliance, Secretarial Audit & cross-functional networks

Equity Valuation: Client Portfolio

₹54 Trillion

Aggregate EV · USD 600 Bn+

100+

Assignments · Across Sectors

 2 Assignments	 10 Assignments	 16 Assignments	 1 Assignment	 13 Assignments	 13 Assignments
 8 Assignments	 6 Assignments	 2 Assignments	 1 Assignment	 1 Assignment	 1 Assignment
 7 Assignments	 1 Assignment	 1 Assignment	 1 Assignment	 1 Assignment	 1 Assignment
 1 Assignment	 1 Assignment	 1 Assignment	 1 Assignment	 1 Assignment	 34 Assignments

Debt & Advisory: Client Portfolio (1/2)

₹60,000+ Cr

Total Debt Mobilized · USD 6.5 Bn+

₹37,000 Cr

Infrastructure Debt · 51 Transactions

Zero NPA

Track Record · Since Inception

 200 MW : ₹ 1000 Cr. Financial Advisors	 300 MW : ₹ 1500 Cr. Financial Advisors	 A Maharatna Company Sipat : 800 MW & Telangana : 2400 MW Financial Advisor (Investment)	 Khavda : 4750 MW Financial Advisor (Investment)	 Khavda : 200 MW Financial Advisor (Investment)	 Noida : 900 TPD Financial Advisor (Investment)	 Gorakhpur : 500 TPD Financial Advisor (Investment)	 Durgapur : 20 MW Financial Advisor (Investment)
 Jharkhand : 100 MW WSH Financial Advisor (Investment)	 Equity and Debt Syndication	 Line of Credit : ₹ 500 Cr.	 Hindustan Urvarak & Rasayan Ltd IFO Advisory	 Ralson Tyres Limited Project Financing: LC	 Moneywise Se wai. Moneywise Financial Services Pvt. Ltd. Term Loan syndication	 Project Management Advisor	 Financial & Technical Advisor
Gujarat Solar Mission 900 MW + Assisting GOG in funding of Charanka Solar Park	 Adani Power Ltd. Project Financing	 Gujarat State Electricity Corp. Ltd. Project Refinancing	 Gujarat Urja Vikas Nigam Limited Project Refinancing	 Gujarat Energy Transmission Project Refinancing	 Gujarat Industries Power Co. Ltd. Debt Restructuring	 Gujarat Electricity Board Project Refinancing	 OPG Power Gujarat Ltd. Project Financing
 Bihar State Power Generation Co. Ltd. Project Financing	 Star Thermal Private Limited Acquisition of Thermal Power Plant	 NSL Renewable Project Refinancing	A leading Renewable Energy Group Project Financing of 14 SPV	 Bhavnagar Energy Co. Ltd. Project Financing	 Ganesh Housing Corporation Ltd. Project Financing	 Gujarat Alkalies & Chemicals Ltd. Financial Restructuring	 Gujarat State Energy Generation Corp. Ltd. Financial Restructuring

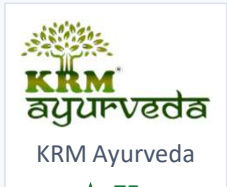
Debt & Advisory Client Portfolio (2/2)

 <p>NSL Textile Ltd. Arranging the Developers for Solar CGP</p>	 <p>Ecoren Energy India Pvt. Ltd. Sale of their Power Portfolio</p>	 <p>North Bihar Power Distribution Co. Ltd. Financing under Part B of R-APDRP Scheme</p>	 <p>South Bihar Power Distribution Co. Ltd. Financing under Part B of R-APDRP Scheme</p>	 <p>Divestment of Solar Roof Top Size : 17 MW</p>	 <p>Facor Power Ltd. Project Financing & Debt Restructuring</p>	 <p>GSFC Power Power Co. Ltd. Project Financing : Debt & Equity</p>	 <p>SEW Infrastructures Ltd. Quasi Equity Funds</p>
 <p>SEWLSY Highways Ltd. Take out Funding</p>	 <p>Swiss Park Vanitva Project Financing</p>	 <p>NHAI Financial Advisor - JV Partner</p>	 <p>Govt. of AP Project Financing</p>	 <p>Maharashtra State Road Development Corp. Ltd. Project Financing</p>	 <p>Instt. of Fire, Safety & Disaster Mngt. Studies Due-Diligence, Valuation & Acquisition Advisory</p>	 <p>Govt. of Nagaland Financial Restructuring</p>	 <p>Govt. of Rajasthan Project Financing</p>
 <p>Tourism Corporation of Gujarat Ltd.</p>	 <p>Maharashtra State Electricity Board Debt Restructuring</p>	 <p>Satish Jal Vidyut Nigam Ltd Project Financing</p>	 <p>Krishna Bhavna Jal Nigam Ltd. Advisor for Financial Restructuring</p>	 <p>Narmada Hydro Development Corporation Project Financing</p>	 <p>Govt. of HP Project Financing</p>	 <p>Himachal Pradesh State Electricity Board Project Financing</p>	 <p>Himachal Pradesh Infra. Dev. Board Project Financing</p>

IPO Client Portfolio

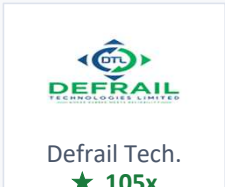
As BRLM & Syndicate Member

AS BOOK RUNNING LEAD MANAGER (BRLM)



KRM Ayurveda

★ 75x
oversubscribed



Defrail Tech.

★ 105x
oversubscribed



Manilam Industries



IC Electricals



MARUSHIKA
TECHNOLOGY

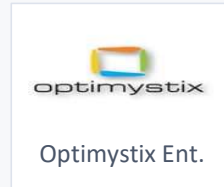
Marushika Tech.



Webtel Electrosoft



Somaya Solar

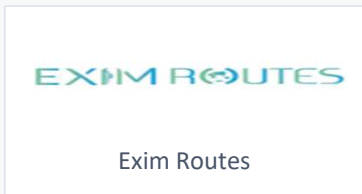


Optimystix Ent.



Shakti Polytarp

AS SYNDICATE MEMBER & UNDERWRITER



Exim Routes



Marc Technocrats Limited
Syndicate Member



KVS Premier



Matrix Geo





Thank You



SEBI Registered Category-I Merchant Banker

Website: www.nexgenfin.com

Email: sanjeev@nexgenfin.com

Mobile: +91 9582020195, +91 9560024375

Telephone: +91 11 41407600

